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البنك التجاري للخدمات المالية (ذ.م.م.)
ص.ب ٣٢٣٢، الدوحة، قطر
هاتف: ٥٥٢٢ ٤٤٤٩ ٩٧٤+
فاكس: ١٩٥٧٨ ٤٤٤٤ ٩٧٤+

البنك التجاري
للخدمات المالية
COMMERCIAL BANK
Financial Services

October 14, 2025

GLOBAL MARKETS

Indices	Closing Level	Change Value	Change %	Performance MTD (%)	Performance YTD (%)
Global					
S&P 500	6,654.7	102.2	1.6	(0.5)	13.1
Dow Jones Ind. Average	46,067.6	588.0	1.3	(0.7)	8.3
Nasdaq 100	24,750.3	528.5	2.2	0.3	17.8
FTSE 100	9,442.9	15.4	0.2	1.0	15.5
DAX 30	24,387.9	146.5	0.6	2.1	22.5
CAC 40	7,934.3	16.3	0.2	0.5	7.5
BIST 100	10,556.2	(164.2)	(1.5)	(4.1)	7.4
Nikkei	48,088.8	0.0	0.0	7.0	20.5
Hang Seng	25,889.5	(400.8)	(1.5)	(3.6)	29.1
Shanghai Composite	3,889.5	(7.5)	(0.2)	0.2	16.0
BSE Sensex	82,327.0	(173.8)	(0.2)	2.6	5.4
GCC					
QE Index	10,836.0	(3.8)	(0.0)	(2.0)	2.5
Saudi Arabia (TASI)	11,591.7	97.2	0.8	0.8	(3.7)
UAE (ADX)	10,106.2	(7.8)	(0.1)	0.9	7.3
UAE (DFM)	5,953.0	(29.1)	(0.5)	1.9	15.4
Kuwait (KSE)	8,840.3	64.3	0.7	0.5	20.1
Oman (MSM)	5,192.6	(0.5)	(0.0)	0.2	13.5
Bahrain (BAX)	1,971.2	5.7	0.3	1.2	(0.7)
MSCI GCC	1,147.6	4.6	0.4	0.2	6.2
Dow Jones Islamic	8,131.9	103.1	1.3	0.4	14.7
Commodity					
Brent	63.3	0.6	0.9	(4.1)	(15.2)
WTI	59.1	0.6	1.0	(4.7)	(17.1)
Natural Gas	3.1	(0.0)	(0.4)	(6.4)	(14.9)
Gold Spot	4,133.0	132.6	3.3	6.7	56.5
Copper	5.1	0.3	5.1	5.9	27.8

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.6	1.4	4.43%	12.6
DSM 20	11.6	1.5	4.34%	12.5
Saudi Arabia (TASI)	18.4	4.0	5.20%	12.6
UAE (ADX)	37.0	4.5	1.26%	24.1
UAE (DFM)	11.9	4.5	4.98%	11.8
Kuwait (KSE)	18.8	2.2	3.55%	40.5
Oman (MSM)	10.0	1.5	5.60%	5.7
Bahrain (BAX)	10.3	1.7	5.26%	13.4

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change Value	1D Change %	Performance 1Y (%)	Performance 1M (%)	Vol. ('000)	P/E TTM
Top Gainers							
QLM Life & Medical Insurance Company	2.3	0.1	3.2%	3.8%	0.2%	24	12
Mazaya Real Estate Development	0.6	0.0	2.1%	-22.9%	-5.0%	17,844	15
Ahli Bank	3.6	0.1	1.9%	-1.7%	-1.4%	170	11
Qatar Oman Investment Company	0.7	0.0	1.9%	-2.8%	-1.8%	2,485	NM
Qatar Gas Transport Company Limited	4.5	0.1	1.7%	-17.9%	-1.1%	4,695	15
Top Losers							
Qatar International Islamic Bank	10.7	(0.1)	-0.8%	3.7%	0.3%	671	14
Ooredoo	13.1	(0.1)	-0.8%	-10.5%	-0.4%	683	12
Gulf International Services	3.1	(0.0)	-0.8%	-13.4%	0.0%	4,841	7
Qatar Insurance Company	2.0	(0.0)	-0.8%	18.4%	6.8%	1,120	11
Industries Qatar	12.1	(0.1)	-0.7%	-24.9%	-4.3%	1,341	19

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global equities exhibited mixed performance on Monday. In the US, major equity indices rose as investors regained confidence after President Trump's softer comments eased fears of renewed US-China trade tensions. The S&P 500 gained 102.2 points (1.6%) to close at 6,654.7, while the Dow Jones Industrial Average rose 588.0 points (1.3%) to 46,067.6. The Nasdaq 100 advanced 528.5 points (2.2%) to finish at 24,750.3. In Europe, the FTSE 100 increased 15.4 points (0.2%) to 9,442.9, the DAX 30 added 146.5 points (0.6%) to 24,387.9, and the CAC 40 edged up 16.3 points (0.2%) to 7,934.3. Turkey's BIST 100 slipped 164.2 points (1.5%) to 10,556.2. In Asia, Japan's Nikkei remained closed on Monday, Hong Kong's Hang Seng fell 400.8 points (1.5%) to 25,889.5, and China's Shanghai Composite dropped 7.5 points (0.2%) to 3,889.5. India's BSE Sensex decreased 173.8 points (0.2%) to close at 82,327.0. Oil gains 1.0% with Brent crude closing at USD 63.3 per barrel and US WTI settling at USD 59.1.

GCC

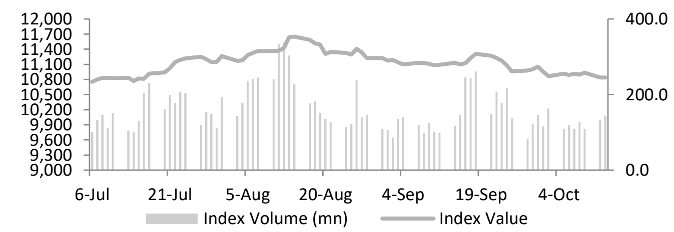
Saudi Arabia's TASI rose 97.2 points (0.8%) to close at 11,591.7. In the UAE, the ADX slipped 7.8 points (0.1%) to 10,106.2, while the DFM fell 29.1 points (0.5%) to finish at 5,953.0. Kuwait's KSE gained 64.3 points (0.7%) to 8,840.3. Oman's MSM was largely unchanged, decreasing 0.5 points (0.0%) to 5,192.6, and Bahrain's BAX rose 5.7 points (0.3%) to 1,971.2.

Qatar

Qatar's market closed negative at 10,836.0 on Monday. The Banks & Financial Services sector rose 0.19% to close at 5,193.5, while the Consumer Goods & Services sector gained 0.21% to 8,386.1. The Industrials sector declined 0.44% to 4,308.8, and the Insurance sector slipped 0.19% to 2,419.3. The Real Estate sector advanced 0.43% to 1,608.3, Telecoms fell 0.62% to 2,233.5, and the Transportation sector led gains with a 0.88% rise to 5,539.7.

The top performer includes QLM Life & Medical Insurance Company and Mazaya Real Estate Development while Qatar International Islamic Bank and Ooredoo were among the top losers. Trading saw a volume of 144.4 mn shares exchanged in 18,746 transactions, totalling QAR 350.4 mn in value with market cap of QAR 650.5 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,193.5	0.19%
Consumer Goods & Services	8,386.1	0.21%
Industrials	4,308.8	-0.44%
Insurance	2,419.3	-0.19%
Real Estate	1,608.3	0.43%
Telecoms	2,233.5	-0.62%
Transportation	5,539.7	0.88%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	34.5	33.4
Qatari Institutions	24.3	25.3
Qatari - Total	**58.8**	**58.7**
Foreign Individuals	15.5	12.5
Foreign Institutions	25.7	28.8
Foreign - Total	**41.2**	**41.3**

Source: Qatar Stock Exchange

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KEY NEWS OF QATAR

- **Qatar-Saudi Joint Business Council explores opportunities for economic integration**

  The Qatar-Saudi Joint Business Council met at Qatar Chamber's Lusail headquarters to strengthen bilateral trade and investment ties, co-chaired by Sheikh Khalifa bin Jassim al-Thani and Hamad bin Ali al-Shuwair. The meeting focused on facilitating trade exchange, simplifying business establishment, and boosting mutual investments across sectors such as energy, real estate, industry, logistics, and digital transformation. Sheikh Khalifa highlighted the alignment between Qatar National Vision 2030 and Saudi Vision 2030 in fostering a diversified, innovation-driven economy, while al-Shuwair noted that trade between the two nations doubled from QAR 2.5 bn in 2021 to QAR 5.5 bn in 2024, and Qatari investments in Saudi Arabia rose to QAR 11.5 bn. Both sides presented initiatives to enhance cooperation, including Qatar Ports' Transit Shipments Initiative and Saudi proposals on economic integration, real estate, and investment opportunities in Asir.

- **Vodafone Qatar, Barzan University sign MoU to advance ICT services**

  Vodafone Qatar signed an MoU with Barzan University College, in partnership with Australia's Swinburne University of Technology, to enhance ICT services and promote digital innovation in Qatar's education sector. The agreement, signed at the Australian embassy, aims to improve operational efficiency, foster digital literacy, and support professional development through joint programmes and initiatives. Vodafone's Sultan al-Thani said the partnership aligns with Qatar National Vision 2030 by empowering educational institutions and advancing a knowledge-based economy, while Barzan University's Dr Hassan al-Derham highlighted the collaboration's role in integrating technology into higher education, boosting student employability, and bridging academia with industry.

- **Doha to see lower entry barriers for real estate investors as tokens become reality: QFC CEO**

  Doha is set to lower entry barriers for real estate investment through tokenisation, with Qatar Financial Centre (QFC) Digital Assets Lab driving blockchain-based innovations. QFC CEO Yousuf Mohamed al-Jaida highlighted that converting real estate into digital tokens can boost investor participation and market liquidity, supported by the QFC Digital Assets Framework 2024, which provides legal and regulatory clarity for tokenisation, custody, transfer, and exchange of assets. The lab, backed by Qatar Central Bank, fosters innovation through proof-of-concept initiatives, while the QFC Tech Circle supports early-stage digital and proptech companies poised to reshape the real estate sector. With real estate contributing 7.4% of Qatar's GDP in Q1 2025, al-Jaida emphasized that transparent regulations and a supportive business environment will drive sustainable growth, economic diversification, and the development of smart, efficient solutions in the sector.

KEY NEWS OF SAUDI ARABIA

- **Saudi real estate boom lifts mortgage financing to record USD 240 bn: minister**

  Saudi Arabia's mortgage financing portfolio has surpassed SAR 900 bn (USD 240 bn) in 2025, driven by regulatory reforms, digital transformation, and new investment models under Vision 2030, which aims for a 70% homeownership rate. Speaking at the third Qatar Real Estate Forum in Doha, Minister Majid Al-Hogail highlighted that real estate financing now constitutes 27% of Saudi banks' portfolios, supported by the Saudi Real Estate Refinance Co. and sukuk issuance on the London Stock Exchange. The government has established a comprehensive real estate ecosystem integrating landowners, developers, service providers, and facility managers, while initiatives like the National Housing Co. and the "Wafi" program have enabled over 100 national developers to deliver large-scale projects to global standards. Al-Hogail also outlined the "Saudi Architecture" initiative, creating 19 regional architectural identities, and noted that six Saudi cities rank among the top 100 smart cities globally, with fully digitized real estate transactions enhancing liquidity. He emphasized that Gulf partnerships, including a new agreement with Qatar's Diyar Co., are essential for fostering a sustainable, mature regional real estate market that prioritizes both housing and community well-being.

- **Saudi Arabia tops GCC projects market in Q3: report**

  In Q3 2025, Saudi Arabia led the GCC's project market with USD 28.1 bn in contract awards, accounting for 51.3% of regional activity, despite a 27% year-on-year decline across the GCC to USD 54.8 bn. While most sectors fell, power and oil recorded growth, with Saudi power awards at USD 9.8 bn and construction at USD 5.2 bn. Notable contracts included an USD 853 mn road project and a USD 167 mn Pirelli tyre plant. Giga-project awards in Saudi Arabia rose 20% to USD 196 bn, reflecting a shift from planning to execution in real estate, tourism, and infrastructure under Vision 2030. UAE awards fell 65.8% to USD 6.7 bn, while Qatar and Kuwait saw strong growth, supported by the Asian Games and major energy and infrastructure projects. Despite sluggish overall activity, the GCC pre-execution pipeline totals USD 1.78 tn, led by Saudi Arabia (USD 887 bn) and the UAE (USD 434 bn), with recoveries expected to boost awards in Q4, though 2025 is projected to finish below 2024's record.

KEY NEWS OF UAE

- **UAE and Cyprus Presidents discuss bilateral relations, regional developments**

  President Sheikh Mohamed bin Zayed Al Nahyan of the UAE and President Nikos Christodoulides of Cyprus held a phone call to discuss strengthening bilateral cooperation, focusing on economic and development sectors, and exploring mutually beneficial opportunities. The leaders also addressed regional and international issues of shared concern, particularly the Middle East and the recent Gaza ceasefire agreement. They stressed the importance of all parties adhering to the ceasefire to alleviate humanitarian suffering and enable the secure and efficient delivery of aid to Gaza residents. Both leaders highlighted the need to build on this agreement as a foundation for a comprehensive and lasting peace based on the two-state solution, aiming to ensure regional security, stability, and prosperity for all peoples and countries in the region.

OTHER REGIONAL AND GLOBAL NEWS

- **Oil rebounds 1% after sharp losses on US-China tensions**

  Oil prices rebounded on Monday after hitting five-month lows, with Brent crude rising 1.39% to USD 63.60 a barrel and WTI up 1.48% to USD 59.77, as investors anticipated that possible talks between US President Trump and China's President Xi at the upcoming APEC summit in South Korea could ease trade tensions. The rebound followed sharp declines last week after China expanded rare earth export controls and Trump threatened 100% tariffs on Chinese exports. Analysts at Goldman Sachs suggested both sides may ultimately de-escalate and extend the current tariff pause, though risks of renewed tensions remain. Meanwhile, in the Middle East, Trump announced the end of the Gaza war ahead of his visit to Israel for a ceasefire-linked hostage and prisoner exchange.

- **Gold, silver hit record highs as Trump threatens fresh China tariffs**

  Gold prices surged to a record high of USD 4,079.70 per ounce on Monday, up 1.4%, as investors flocked to safe-haven assets following renewed US-China trade tensions and growing expectations of US interest rate cuts. Silver also hit an all-time high of USD 51.70/oz, supported by similar drivers and tight market conditions. President Trump's threat of 100% tariffs on Chinese goods reignited trade war fears, though he later downplayed concerns. Analysts said strong central bank and investment demand would continue to support gold, with UBS targeting USD 4,200/oz and Bank of America raising its 2026 forecast to USD 5,000/oz, the highest among major banks. Non-yielding gold has jumped 53% year-to-date amid geopolitical and economic uncertainty, while traders now expect two Fed rate cuts this year. Platinum and palladium also climbed sharply, up 3.4% and 2.6%, respectively.

- **Global trade remains strong despite policy changes, uncertainty: UNCTAD**

  Global trade grew by about USD 500 bn in the first half of 2025 despite policy shifts and geopolitical tensions, with momentum remaining strong into the third quarter, according to UNCTAD's October 2025 Global Trade Update. Goods trade rose around 2.5% quarter over quarter, and services rebounded by about 4%, driven mainly by manufacturing particularly electronics and strong demand for hybrid and electric vehicles. Developing economies and South-South trade led the gains, while weak US performance weighed on global averages. Although first-half growth was volume-driven, rising prices are expected to fuel third-quarter expansion. Global trade imbalances narrowed due to US policy shifts, and trade is on track to surpass 2024's record, though geopolitical instability and trade policy uncertainty remain key risks.

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البنك التجاري للخدمات المالية
COMMERCIAL BANK Financial Services

October 14, 2025

FX RATES

Currencies	Value
EUR/USD	1.16
USD/JPY	152.31
GBP/USD	1.33
USD/CHF	0.81
USD/CAD	1.40
AUD/USD	0.65
NZD/USD	0.57
USD/INR	88.65
USD/TRY	41.80
USD/ZAR	17.30
USD/BRL	5.45

Currencies	Value
USD/QAR	3.64
EUR/QAR	4.21
JPY/QAR	0.02
GBP/QAR	4.85
CHF/QAR	4.52
CAD/QAR	2.60
AUD/QAR	2.37
INR/QAR	0.04
TRY/QAR	0.09
ZAR/QAR	0.21
BRL/QAR	0.67

Source: S & P Capital IQ

FX Commentary

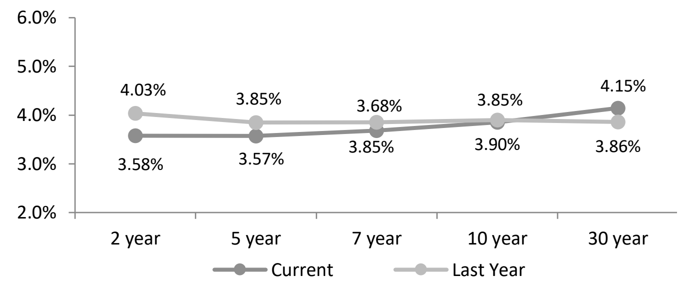
The US dollar recovered from a selloff amid hopes that Washington would ease its latest trade tensions with China, while political developments in France and Japan weighed on the euro and yen. The dollar index rose 0.2% to 99.2, retracing some losses from Friday's tariff-driven selloff. Against major currencies, the dollar gained 0.8% to 152.31 yen. The euro fell 0.3% to USD 1.16, while the pound was largely flat at USD 1.33. Risk-on currencies like the Australian dollar gained 0.75% to USD 0.65, and the kiwi rose 0.3% to USD 0.57.

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.93	1.92	1.92	2.01	2.20
QIBOR	4.53	4.58	4.60	4.33	4.13
SAIBOR	4.69	4.59	5.14	5.18	5.07
EIBOR	3.96	4.15	4.10	3.85	3.90
BMIBOR	4.80	5.02	5.52	5.31	5.08
KIBOR	2.13	3.38	3.56	3.81	4.13

Source: Refinitiv Eikon, Qatar Stock Exchange

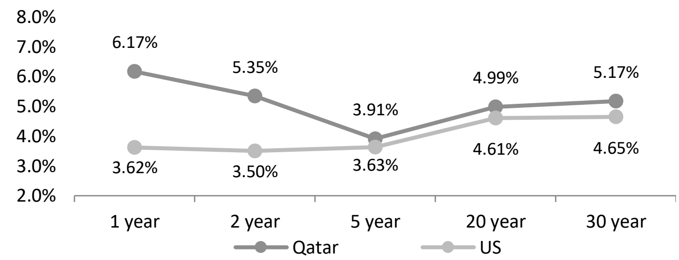
US Swap Rates



Source: Investing.com

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change
US	41.5	1.7
UK	22.4	5.7
Germany	8.9	0.5
France	40.5	6.9
Italy	38.1	(5.8)
Greece	40.5	(5.8)
Japan	20.1	(0.6)

5 Year CDS	Spreads	3M Change
Turkey	266.3	(19.0)
Egypt	392.4	(95.8)
Abu Dhabi	31.3	(1.7)
Bahrain	172.0	(18.7)
Dubai	54.5	(2.0)
Qatar	30.2	(1.9)
Saudi Arabia	70.0	6.3

Source: S&P Capital IQ

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Doha Bank	QSE	DHBK	-	-	745.3	7.95%
National Leasing Holding	QSE	NLCS	29.7	10.06%	16.4	20.12%
Ezdan Holding Group	QSE	ERES	1,337.0	3.39%	587.5	187.79%
Albatinah Power	MSX	BATP	67.1	1.82%	16.3	2.33%
Gulf International Chemicals	MSX	GICI	1.3	-10.07%	0.1	-28.01%
Al Batinah Development & Investment Ho.	MSX	TBIH	0.1	123.24%	0.0	68.90%
Gulf Hotels (Om)	MSX	GHOS	4.0	-21.67%	-0.2	-156.26%
Muscat City Desalination	MSX	MCDE	13.5	-4.07%	1.9	4.21%
Oman Cables Industry	MSX	OCAI	161.3	9.65%	12.5	1.98%
National Biscuit Industries Limited	MSX	NBII	9.1	3.99%	0.4	45.86%
Oq Base Industries (Sfz)	MSX	OQBI	113.0	6.14%	31.2	46.03%
Sembcorp Salalah	MSX	SSPW	63.2	1.53%	17.1	3.55%

Note: *Results were published on 13th October, all the numbers are in local currency. The results are for the period ended 9 months.*

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October 14, 2025

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.78	1.72	10.15	1.82	10.78	18.50	QNB
Qatar Islamic Bank	3.42	1.97	11.72	2.00	11.89	23.38	المصرف
Comm. Bank of Qatar	6.64	0.70	6.72	0.67	6.50	4.52	التجاري
Doha Bank	4.02	0.71	8.71	0.29	3.51	2.49	بنك الدوحة
Ahli Bank	6.91	1.30	10.13	0.36	2.79	3.62	الاهلي
Intl. Islamic Bank	4.67	1.65	12.51	0.86	6.49	10.70	الدولي
Rayan	4.31	0.90	14.01	0.17	2.59	2.32	الريان
Lesha Bank (QFC)	2.73	1.48	13.12	0.14	1.24	1.83	بنك لشا QFC
Dukhan Bank	4.57	1.38	13.16	0.27	2.54	3.50	بنك دخان
National Leasing	4.89	0.55	19.26	0.04	1.30	0.72	الاجارة
Dlala	0.00	1.03	46.04	0.02	0.98	1.01	دلالة
Qatar Oman	0.00	1.19	nm	nm	0.56	0.66	قطروعمان
Inma	2.21	1.07	26.00	0.12	2.95	3.16	إنماء
Banks & Financial Services	**4.09**	**1.45**	**10.53**	**0.77**	**5.61**		**البنوك والخدمات المالية**
Zad Holding Company	5.08	2.83	19.09	0.72	4.88	13.79	زاد
Qatar German Co. Med	0.00	-7.02	nm	nm	-0.23	1.62	الطبية
Baladna	5.51	0.53	11.64	0.06	1.38	0.73	بلدنا
Salam International	0.00	1.18	7.75	0.21	1.37	1.61	السلام
Medicare	2.99	1.88	20.73	0.32	3.54	6.63	الرعاية
Cinema	2.90	1.10	15.43	0.16	2.19	2.42	السينما
Qatar Fuel	6.76	1.66	14.26	1.04	8.89	14.79	قطر للوقود
Widam	0.00	-37.50	nm	nm	-0.05	2.03	ودام
Mannai Corp.	4.62	2.58	13.96	0.39	2.10	5.41	مجمع المناعي
Al Meera	5.84	1.95	17.07	0.85	7.47	14.56	الميرة
Mekdam	0.00	1.66	10.10	0.26	1.55	2.58	مقدام
MEEZA QSTP	2.51	2.95	34.96	0.09	1.08	3.19	ميزة
Faleh	4.28	0.66	13.87	0.05	1.10	0.73	الفالح
Al Mahhar	5.15	1.38	10.53	0.22	1.69	2.33	Al Mahhar
Consumer Goods & Services	**4.94**	**1.72**	**16.10**	**0.30**	**2.82**		**الخدمات والسلع الاستهلاكية**
QAMCO	5.26	1.24	11.80	0.13	1.23	1.52	قامكو
Ind. Manf. Co.	5.31	0.60	8.52	0.29	4.11	2.45	التحويلية
National Cement Co.	8.73	0.69	14.77	0.21	4.48	3.09	الاسمنت
Industries Qatar	6.10	1.97	19.39	0.63	6.16	12.13	صناعات قطر
The Investors	8.61	0.64	11.29	0.13	2.37	1.51	المستثمرين
Electricity & Water	4.96	1.12	12.37	1.27	14.06	15.73	كهرباء وماء
Aamal	7.32	0.63	11.08	0.07	1.30	0.82	أعمال
Gulf International	5.53	1.32	7.50	0.41	2.34	3.08	الخليج الدولية
Mesaieed	4.52	0.97	22.64	0.06	1.30	1.26	مسيعيد
Estithmar Holding	2.18	2.75	23.29	0.18	1.52	4.17	استثمار القابضة
Industrials	**5.41**	**1.44**	**16.39**	**0.23**	**2.58**		**الصناعات**
Qatar Insurance	4.98	1.02	8.83	0.23	1.97	2.01	قطر
Doha Insurance Group	6.97	0.93	6.40	0.39	2.69	2.51	مجموعة الدوحة للتامين
QLM	4.41	1.18	12.11	0.19	1.93	2.27	كيو إل إم
General Insurance	0.00	0.32	20.87	0.06	4.03	1.31	العامة
Alkhaleej Takaful	6.41	1.01	8.58	0.27	2.32	2.34	الخليج التكافلي
Islamic Insurance	5.83	2.43	9.96	0.86	3.53	8.58	الاسلامية
Beema	4.76	1.46	8.68	0.48	2.87	4.20	بيمه
Insurance	**4.83**	**0.91**	**9.21**	**0.24**	**2.45**		**التأمين**
United Dev. Company	5.66	0.30	8.04	0.12	3.24	0.97	المتحدة للتنمية
Barwa	6.75	0.47	8.37	0.32	5.70	2.67	بروة
Ezdan Holding	0.00	0.93	89.82	0.01	1.28	1.19	إزدان القابضة
Mazaya	0.00	0.63	14.77	0.04	0.99	0.63	مزايا
Real Estate	**1.95**	**0.67**	**22.33**	**0.06**	**1.97**		**العقارات**
Ooredoo	4.96	1.47	11.96	1.10	8.90	13.11	Ooredoo
Vodafone Qatar	4.98	2.09	16.01	0.15	1.15	2.41	فودافون قطر
Telecoms	**4.96**	**1.56**	**12.58**	**0.56**	**4.50**		**الاتصالات**
Qatar Navigation	3.67	7.04	10.61	1.03	1.55	10.89	الملاحة
Gulf warehousing Co	3.73	0.63	12.05	0.22	4.24	2.68	مخازن
Nakilat	3.10	1.90	15.01	0.30	2.38	4.52	ناقلات
Transportation	**3.31**	**2.24**	**13.15**	**0.41**	**2.40**		**النقل**
Exchange	**4.32**	**1.37**	**12.51**	**0.37**	**3.37**		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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